

विजया बैंक VIJAYA BANK प्र.का.-बेंगलूर HO – BANGALORE	
CIRCULAR NO.	18209
DATE	16.10.2018
DEPARTMENT	PERSONNEL DEPARTMENT (PA&PD)
SUBJECT	IBA'S MEDICAL INSURANCE SCHEME FOR EXITED STAFF MEMBERS.
SUMMARY	RENEWAL OF EXISTING POLICY & CALLING FOR WILLINGNESS FROM EXITED STAFF MEMBERS.
EARLIER REFERENCE	HOC 15235 DATED 14.09.2015. HOC 16311 DATED 14.10.2016. HOC 17026 DATED 21.01.2017. HOC 17195 DATED 26.09.2017. HOCL 18076 DATED 13.03.2018.

The existing IBA's Medical Insurance Scheme for exited staff members will be expiring on 31st October 2018.

Indian Bank's Association vide its letter Reference No. CIR/HR&IR/BRK/2018-19/6084 dated 15th October 2018 has informed about the premium amount for renewal of existing IBA's Medical Insurance Policy for all exited staff members for a period of one year i.e. from 01.11.2018 to 31.10.2019 (both days inclusive). M/s.United India Insurance Co. Ltd. (UIICL) vide its email dated 16-10-2018 has informed about **renewal premium of IBA Group Health Insurance Policy for Retirees 2018 -19 and Super Top-Up Policy for Retirees** and changes in the terms and conditions. The details in this regard are furnished below:

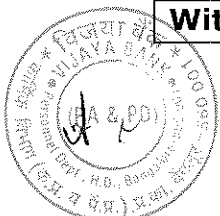
- Option I : IBA's Medical Insurance Scheme "Without Domiciliary cover"
Option II : IBA's Medical Insurance Scheme "With Domiciliary cover"
Option III : Either of the option I or Option II along with "Super Top-Up Policy"

The details of the premium for the aforementioned three options are furnished below:

A. PREMIUM FOR RETIRED AWARD STAFF MEMBERS:

(Amount in Rupees)

MAIN POLICY: Sum Insured is Rs. 3,00,000/-			
	Premium	GST @18%	Premium inclusive of GST
Without Domiciliary	18,301	3,294	21,595/-
With Domiciliary (Domiciliary limit is restricted to 10% of Sum insured i.e., Rs. 30,000.)	52,359	9,425	61,784/-
*SUPER TOP UP POLICY: with effect from 01.11.2018 to 31.10.2019			
Without Domiciliary	3,947	710	4,657/-





***SUPER TOP UP POLICY:** Sum Insured for is Rs. 4,00,000/- Domiciliary is not covered under Super Top-Up Policy. Total Sum insured on opting for Super Top Up Policy is **Rs. 7,00,000/-** (Rs. 3,00,000 + Rs. 4,00,000).

B. PREMIUM FOR RETIRED OFFICER STAFF MEMBERS:

(Amount in Rupees)

MAIN POLICY: Sum Insured is Rs.4,00,000/-			
	Premium	GST @18%	Premium inclusive of GST
Without Domiciliary	24,400	4,392	28,792/-
With Domiciliary (Domiciliary limit is restricted to 10% of Sum insured i.e., Rs. 40,000.)	69,808	12,565	82,373/-
**SUPER TOP UP POLICY: with effect from 01.11.2018 to 31.10.2019			
Without Domiciliary	4,279	770	5,049/-

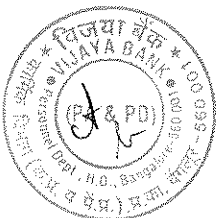
****SUPER TOP UP POLICY:** Sum Insured for is Rs.5,00,00/- Domiciliary is not covered under Super Top-Up Policy. Total Sum insured on opting for Super Top Up Policy is **Rs. 9,00,000/-** (Rs. 4,00,000 + Rs. 5,00,000).

NOTE FOR SUPER TOP-UP POLICY WITHOUT OPD COVER FOR ALL RETIREES HAVING A BASE POLICY WITH OR WITHOUT DOMICILIARY COVER 2018-19:

1. All ex-staff members are allowed to join for Super Top-Up Policy by paying the additional premium as mentioned above. The willingness for Super Top-Up Policy shall be exercised along with main policy in the Banks website and premium for the same will be debited along with main policy.
2. In case of the claim, the basic policy will be triggered first and only if the sum insured is exhausted, the Super Top UP Policy will be activated/utilized.

THE FOLLOWING CHANGES HAVE BEEN MADE IN TERMS & CONDITIONS OF THE POLICY:

1. The room rent would be restricted to Rs 4,000/- per day.
2. All bills/receipts for purchase of medicine upon which a claim is made shall bear the valid GST No of the issuer of such bills, receipts etc.

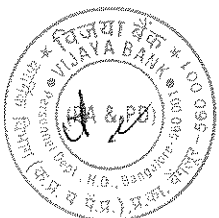




GUIDELINES FOR RENEWAL OF RETIREE POLICY FROM 01.11.2018 TO 31.10.2019 (BOTH DAYS INCLUSIVE):

Please note the following guidelines will apply for the renewal of retiree policy 2018-19:

1. Only existing retirees who are covered in IBA GMC Retiree policies and employees who have retired during the policy period 2017-18 will be allowed to join the IBA Retiree GMC Policy 2018-19. Retirees who have not joined the scheme earlier will not be allowed to join the scheme now as per Additional condition No. 7 of IBA GMC policy.
2. Existing retirees who are covered under With Domiciliary (OPD) policy may be allowed to switch over to Without Domiciliary Cover. Option to switch over to With Domiciliary (OPD) policy is not allowed.
3. The Ex- Staffs who retired between 01 Oct 2017 to 30 Sep 18 can join either With Domiciliary Option or Without Domiciliary Option.
4. Retirees who are covered under existing retiree's policy but not opted for super-top policy last year can join the Super-top up policy on renewal.
5. Retirees who have opted out of the IBA GMC Retiree policies in previous years are not eligible to join any policy.
6. Once the premium is remitted for a retiree, no option change will be allowed.
7. It is mandatory for all retired staff members who are willing to Renew/ Modify/ Cancel their IBA's Medical Insurance policy to visit our Bank's website: www.vijayabank.com → Help Desk → Medical Insurance policy for Employees and exercise the relevant option.
8. **The last date for exercising the option for renewal by retirees is 29th Oct 2018.**
9. **The Accounts will be debited for the premium on 30.10.2018 (retirees to maintain sufficient Balance)**
10. **Ex-Staff who do not exercise option to Renew will be considered as Cancel / opt out cases and will be deemed withdrawn from the Insurance policy.**
11. All other terms & conditions as indicated by M/s UIICL circulated vide HOCL 18076 dated 13.03.2018 shall remain unchanged.





All branches/offices are requested to bring the contents of the circular to the notice of all exited staff members and extend fullest co-operation to our ex-employees.

A copy of this circular letter should also be displayed in the Bank's notice board.



Nirmala

(NIRMALA SRIDHAR)
GENERAL MANAGER (PERSONNEL)